

Sun Life MFS Canadian Bond Fund

Summary of Investment Portfolio as at September 30, 2016 (unaudited) ⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Canadian Government Bond, 5.75%, Jun 01, 2033	6.0
2 Province of Ontario, 4.70%, Jun 02, 2037	5.0
3 Province of Ontario, 4.00%, Jun 02, 2021	4.8
4 Province of Quebec, 4.50%, Dec 01, 2019	4.3
5 Province of Alberta, 4.00%, Dec 01, 2019	4.2
6 Province of Ontario, 3.45%, Jun 02, 2045	3.5
7 Royal Bank of Canada, 4.93%, Jul 16, 2025	2.5
8 Canadian Government Bond, 3.50%, Dec 01, 2045	2.4
9 The Toronto-Dominion Bank, 3.23%, Jul 24, 2024	2.4
10 Bank of Montreal, 4.61%, Sep 10, 2025	2.0
11 Canadian Imperial Bank of Commerce, 1.85%, Jul 14, 2020	2.0
12 Province of British Columbia, 3.25%, Dec 18, 2021	1.9
13 Canada Housing Trust No 1, 1.70%, Dec 15, 2017	1.9
14 Canada Housing Trust No 1, 1.95%, Jun 15, 2019	1.7
15 Province of Alberta, 3.45%, Dec 01, 2043	1.6
16 Province of Manitoba, 4.10%, Mar 05, 2041	1.5
17 The Bank of Nova Scotia, 3.27%, Jan 11, 2021	1.5
18 Province of Manitoba, 4.65%, Mar 05, 2040	1.3
19 Canadian Government Bond, 2.75%, Dec 01, 2064	1.3
20 JPMorgan Chase & Co., 3.13%, Jan 23, 2025	1.1
21 CU Inc., 3.81%, Sep 10, 2042	1.0
22 Bank of America Corp., 3.95%, Apr 21, 2025	1.0
23 Canadian Western Bank, 3.46%, Dec 17, 2024	1.0
24 Aviva PLC, 4.50%, May 10, 2021	1.0
25 Nova Scotia Power Inc., 3.61%, May 01, 2045	0.9
	57.8

Total Net Asset Value (000's) \$117,498

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Canadian Provincial Government Bond	30.5
Canadian Corporate Bond	25.2
U.S. Corporate Bond	21.8
Canadian Federal Government Bond	14.5
International Corporate Bond	5.9
Cash and Cash Equivalents ⁽²⁾	1.7
Canadian Municipal Bond	0.4
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
Canadian Fixed Income	70.6
U.S. Fixed Income	21.8
International Fixed Income	5.9
Cash and Cash Equivalents ⁽²⁾	1.7
	100.0

⁽¹⁾ All information is as at September 30, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.